



Annual Report

2018

Overview

Greenfleet had an exciting year in 2018 and with the help of our business and individual supporters, we have made a significant impact on Australia's landscape, environment and climate.

Despite the challenges of drought and a changing climate, we planted 71,807 trees which will capture 73,659 tonnes of carbon emissions over their lifetime to help fight the impacts of climate change. To date, we have now planted over 9.2 million trees across more than 500 forests.

In April, we welcomed His Royal Highness, The Prince of Wales to Bundaberg to discuss the Low Glow project that protects endangered sea turtles from artificial light pollution as well as its contribution to Great Barrier Reef conservation. We also joined the Kowanyama Aboriginal Shire Council and local community to plant 1,000 trees in Cape York.



21 years of reforestation experience



9.2+ million trees planted



500+ forests created



3.22+ million tonnes of carbon offsets

Financials

Greenfleet's financial year operates from 1 January to 31 December. The following table compares financial performance for 2018 to 2017.

Greenfleet's Financial Reports have been audited by Pitcher Partners.

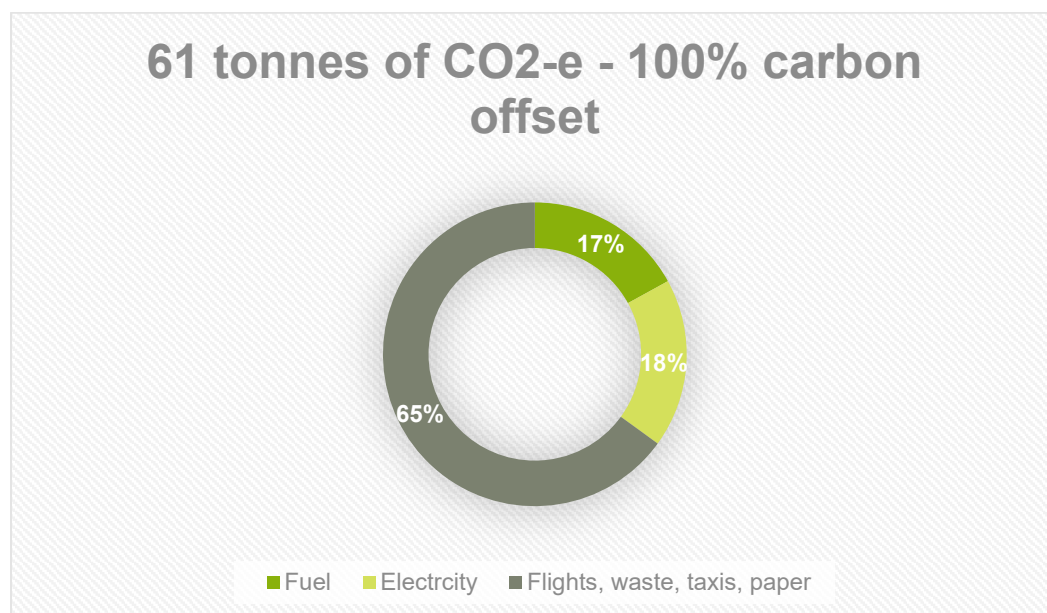
INCOME	2018	2017
Program revenue	\$4,358,318	\$3,135,667
Other revenue	\$51,080	\$49,155
Total revenue	\$4,410,318	\$3,184,822
EXPENSES		
Forestry, planting & maintenance	\$2,790,110	\$1,357,676
Supporter engagement	\$632,675	\$592,703
Thought leadership & research	\$209,981	\$150,418
Administration	\$347,662	\$399,459
Total expenses	\$3,980,318	\$2,500,256
OPERATING SURPLUS	\$430,018	\$683,866

Note: this includes a significant carbon revision based on improved carbon accounting, as well as income and expenditure relating to a major project at Upper Stony Creek.

Greenhouse Gas Inventory

In 2018, Greenfleet's own operations generated 61 tonnes of CO₂-e.

Greenfleet will offset these carbon emissions through our native biodiverse reforestation program.



Governance

Our Board		
<p>The Greenfleet Board is composed of leaders from a variety of academic, commercial and sustainability backgrounds. This broad experience helps Greenfleet continue to move forward as a purpose-driven organisation.</p>		
Gunther Jurkschat (Chair)	Alexis Denby	Jack Holden
Phil Thomas (Company Secretary)	Frank Farrall	David Lamb
The Hon. Tom Roper	Dominique Hes	Angela McClowry (on leave)
Our Business Advisory Council		
<p>The Business Advisory Council is a group of industry leaders which provides professional expertise and external feedback to the Greenfleet team.</p>		
Roger Perry (Chair)	Philip Gentry	Chris Munro
Chris Balfour	Tony Maughan	Elliot Smith
Joan Fitzpatrick		
The Greenfleet team		
CEO Wayne Wescott	Land Strategy Manager Eoghan O'Connor	Administration & Finance Manager Christine Luong
General Manager Michelle Sheehan	Project Manager Greta Korthaus	Marketing & Communications Coordinator Rebecca Peake
General Manager Reforestation Michael Coleman	Marketing & Communications Manager Aline Riche	Revegetation Projects Officer Monique Howard
General Manager Marketing & Engagement Alison Milfull	Partnerships Manager Shreya Hegde	Contractor Manager (Revegetation) Stephen Carr

Our supporters

A special thank you to the thousands of individuals, families, community organisations, universities, councils, businesses and government agencies taking real climate action with Greenfleet.

Major partners	Major gifts
Smartgroup	Guy King
Telstra	Alexander Feigin
Symbion/EBOS Group	Nicholas Leeder
Cardlink Systems Ltd	Stephen Mattingley
Taronga Zoo	Sarah Yeomans
Bendigo Bank	Kathryn Rainsford
Kings Transport	Ian Dinnison
Car Next Door	Peter Lemon
Sydney Opera House	Mark Roberts
Churches of Christ Queensland	Nicholas Ferris

Our pro-bono supporters

We would like to acknowledge the following organisations which generously provided services or products pro-bono to Greenfleet.

Baker & McKenzie	Pitcher Partners
Connecting Up Daylesford	Salesforce Foundation
Google Adwords	Wilson Parking